104TH CONGRESS 1ST SESSION

H. R. 273

To amend Public Law 85–745 to provide that a former President may not receive a monetary allowance thereunder except upon waiving the right to receive any other Government annuity or pension.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995

Mr. Jacobs introduced the following bill; which was referred to the Committee on Government Reform and Oversight

A BILL

- To amend Public Law 85–745 to provide that a former President may not receive a monetary allowance there-under except upon waiving the right to receive any other Government annuity or pension.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. MONETARY ALLOWANCES FOR FORMER PRESI-
 - 4 DENTS.
 - 5 (a) IN GENERAL.—Subsection (a) of the first section
 - 6 of Public Law 85-745 (3 U.S.C. 102 note) is amended
 - 7 to read as follows:

- "(a)(1) Each former President shall be entitled for 1 the remainder of that individual's life to receive from the United States a monetary allowance, payable monthly by 3 the Secretary of the Treasury, at a rate equal to the rate 4 of basic pay, as in effect from time to time, of the head of an executive department, as defined in section 101 of title 5, United States Code, but only if, not later than the 8 30th day after the date as of which that individual's Presidential service terminates, such individual waives the right to any other annuity or pension to which such individual is then (or might otherwise subsequently become) entitled under any other Act of Congress, except as provided in paragraph (3). The amount of any monetary allowance payable under this subsection to a former President for the 12-month period following the termination of such individual's Presidential service shall be reduced by the 16 amount of any other such annuity or pension paid to the former President (before the waiver executed under the preceding sentence with respect to such annuity or pension becomes effective, and excluding any benefits referred to in paragraph (3)) for any portion of that period. 21 22 "(2) The monetary allowance referred to in paragraph (1) shall not be paid for any period during which the former President holds an appointive or elective office,
- 25 or position, in or under the Federal Government or the

- 1 government of the District of Columbia, to which is at-
- 2 tached a rate of pay other than a nominal rate.
- 3 "(3) A waiver under paragraph (1) shall not affect
- 4 a right to receive benefits under title XVIII of the Social
- 5 Security Act.".
- 6 (b) Refunds.—Public Law 85–745 (3 U.S.C. 102
- 7 note) is amended by redesignating subsection (f) and any
- 8 references thereto as subsection (g), and by adding after
- 9 subsection (e) the following:
- 10 "(f)(1) When a President or former President waives
- 11 that individual's entitlement to an annuity or pension
- 12 under subsection (a)(1), there shall be refunded to such
- 13 individual (or, if applicable, to the appropriate individual
- 14 specified under paragraph (2)) upon proper application
- 15 the amount of such individual's contribution, except em-
- 16 ployment taxes, toward the annuity or pension less any
- 17 amount previously refunded or paid as an annuity benefit
- 18 or pension. A refund under this subsection shall be made
- 19 with interest at the rate and for the period provided under
- 20 the statute, regulation, or agreement under which the an-
- 21 nuity or pension would have been payable.
- 22 "(2) If a President or former President who has
- 23 elected to waive the entitlement to an annuity or pension
- 24 under subsection (a)(1) dies before the refund described
- 25 by paragraph (1) is made, the refund shall be made to—

- 1 "(A) the beneficiary designated to receive re2 funds by or under the statute, regulation, or agree3 ment under which the annuity or pension would have
 4 been payable; or
 5 "(B) if no beneficiary is designated, to those in6 dividuals (in order of preference) designated in such
 7 circumstances to be paid the refund under such ap8 plicable statute, regulation, or agreement.".
- 9 SEC. 2. EFFECTIVE DATE.
- The amendments made by this Act shall be applicable only with respect to individuals whose service in the office of President terminates after the date of the enactment of this Act.

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